

Town of Canaan Board of Finance

Regular Meeting

Monday, May 14, 2007

6:30 P.M.

Town Hall, 108 Main Street, Falls Village, CT

Present: Chairman Charles Lemmen, Kent Allyn, Tom Christian, Denise Cohn, George Elling, and E. Frederick Petersen.

Absent: Alternates Patrick Hafner, Stephen Koshland, and Scott Macchi.

Also Present: Town Treasurer Linda Paviol, Tax Collector Jean Bronson, First Selectman Patricia Allyn Mechare, Selectmen Charles H. Lewis.

Chairman Lemmen called the Regular Meeting to order at 6:30 P.M.

Public Comment: None

Secretary's Report:

The April 9, 2007 Regular Meeting minutes stand approved as published.

A motion by F. Petersen to approve the April 30, 2007 Special Meeting Minutes with the following correction in the next to last paragraph, first sentence: delete "projected revenues and expenditures are a wash this year." and replace with "projected expenditures are equal to budgeted expenditures this year." G. Elling seconded. Passed unanimously.

Treasurer's Report:

The Treasurer e-mailed the April 2007 report to members in advance of the meeting and distributed a revenue worksheet for FY 2007-2008 (both attached). Upon the request of T. Christian, Paviol indicated that the projected General Fund surplus for June 30, 2007 will be between \$400,000 and \$425,000 with the current FY portion of that surplus expected to be \$100,000+/- . **T. Christian made a motion to receive the Treasurer's Report. K. Allyn seconded. Passed unanimously.**

Tax Collector's Report: The April 2007 report was distributed (attached). It included the May 2006 Suspense List of uncollected motor vehicle taxes, \$3,326.42, from those who have moved out of state or otherwise cannot be located. J. Bronson indicated the list of names would be turned over to a collection agency and asked BOF to review the names for information on the whereabouts of any listed there. Chairman Lemmen noted that Kris Littlefield, 159 Belden Street is still in town. **A motion was made by T. Christian to move \$3,326.42 into the Suspense List. D. Cohn seconded. Passed. One nay vote. A motion to receive the Tax Collector's Report by G. Elling. F. Petersen seconded. Passed unanimously.**

Board of Education Financial Report:

The YTD Budget vs. Actual report through April 16, 2007 was distributed (attached). There was discussion about the \$16,970 state grant for computer hardware (pg. 3 - 700 Series Property and Equipment #1100312) and the change in budgeting grants recommended by the auditor.

T. Christian wonders whether action is required of the BOF; the grant amount was received and spent this FY, but budgeted in the 2005/2006 FY. **A motion to receive the BOE Report was made by K. Allyn. G. Elling seconded. Passed unanimously.**

First Selectman's Report:

- Johnson Feeder Road Grant Project – Pre-construction meeting scheduled this Wednesday, at which time we will receive a payment schedule. Mechare believes \$25,000 - \$30,000 has to be expended at the start. Work expected to begin in two weeks, lasting six weeks. The Town's responsibility is \$107,000. The project will cross fiscal years. We pay for the entirety of the

project, approximately \$300,000, and will be reimbursed several months after completion by state and federal monies, less our portion.

L. Paviol indicates that we will spend \$85,000 by June 30th, thus meeting requirements to receive \$19,000 in budgeted LOCIP funds; the LOCIP funds can account for part of our 20% of the project cost.

- Pool – Work is active by contractors and the donor of the pool house lumber will meet with the building official tomorrow for a permit. The Pool Committee meets Tuesday night. As the pool opening date is not clear yet, the Recreation Commission may have to look to the YMCA for lifeguards to run a partial season this year.
- Transfer Station Requirements - We have to build an area for propane tank storage. The completed “topo” map shows that we do have more space in our bulky waste area.

New Business:

C. Lemmen suggested for discussion 29.5 mills, the current rate, for 2007/2008. D. Cohn asked what the recommended amount for the general fund is from the auditor. L. Paviol indicated that 5% – 10% is considered healthy. With a projected \$4,200,000+ budget, she notes our \$420,000+ anticipated general fund is on target.

T. Christian moved to maintain the mill rate at 29.50 mills for the 2007/2008 fiscal year. D. Cohn seconded. Passed unanimously.

The BOF members signed the Attestation Regarding Mill Rate, Town of Canaan, CT indicating 29.50 mills for FY 2007/2008 (copy attached).

Adjournment:

The meeting was adjourned at 7:09 P.M.

Respectfully submitted,

Margo B. Lewis
Recording Secretary